



Saratoga Gaming & Raceway
 Crescent Ave
 Saratoga Springs, NY 12866
www.saratogagamingandraceway.com
 (518) 584-2110

Fiscal Year 2008/09

Distribution of Net Win:

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win:				
						Education Contribution	Racetrack Commission	Marketing Allowance	Lottery Administration	Capital Award
Apr-08	\$133,253,274	\$122,251,688	\$11,001,586	1,770	\$207	\$4,840,698	\$3,520,508	\$1,100,159	\$1,100,159	\$440,063
May-08	\$149,297,346	\$136,874,984	\$12,422,362	1,770	\$226	\$5,465,839	\$3,975,156	\$1,242,236	\$1,242,236	\$496,894
Jun-08	\$136,952,718	\$125,574,900	\$11,377,817	1,770	\$214	\$5,006,240	\$3,640,902	\$1,137,782	\$1,137,782	\$455,113
Jul-08										
Aug-08										
Sep-08										
Oct-08										
Nov-08										
Dec-08										
Jan-09										
Feb-09										
Mar-09										
Total	\$419,503,337	\$384,701,572	\$34,801,765			\$15,312,777	\$11,136,565	\$3,480,177	\$3,480,177	\$1,392,071
		91.70%	8.30%			44.00%	32.00%	10.00%	10.00%	4.00%

Definition of Terms

- Credits Played:** The amount of onscreen credits wagered on a video gaming machine (VGM). This amount does not represent cash inserted into the VGM's.
- Credits Won:** The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players.
- Net Win:** The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".
- Education Contribution:** The portion of Net Win allocated to the State Education Fund for direct aid to education.
- Racetrack Commission:** The portion of Net Win allocated to the operators of the gaming facility. All operating expenses of the gaming facility are paid from the racetrack commission, with the exception of those administrative costs funded by the allocation for "Lottery Administration".
- Marketing Allowance:** The portion of Net Win allocated to the operators of the gaming facility that is restricted for marketing, promotion and associated costs of the gaming facility.
- Lottery Administration:** The portion of Net Win allocated to the Lottery for certain administrative costs including the central system, gaming machines, facility surveillance equipment, and Lottery personnel costs.
- Capital Award:** The portion of Net Win allocated to the operators of the gaming facility that is restricted for capital project investments which improve the facilities and promote or encourage increased attendance at the video gaming facility. The Capital Award is subject to an annual cap of \$2.5 million.

Distribution of Net Win per Legislation

	Education Contribution	Racetrack Commission	Marketing Allowance	Lottery Administration	Capital Award
First \$100 million net win annually	44%	32%	10%	10%	4%
Over \$100 million net win	46%	32%	8%	10%	4%

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In June, 2008 host municipalities of the Saratoga Gaming & Raceway facility received the following aid payments:

City of Saratoga Springs	\$3,322,274
Saratoga County	\$1,107,425

Source: New York Lottery



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Fiscal Year 2007/08

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win:			
						Education Contribution	Racetrack Commission	Marketing Allowance	Lottery Administration
Apr-07	\$130,976,289	\$120,579,678	\$10,396,611	1,331	\$260	\$5,198,306	\$3,326,916	\$831,729	\$1,039,661
May-07	\$136,018,195	\$124,780,248	\$11,237,947	1,426	\$254	\$5,618,974	\$3,596,143	\$899,036	\$1,123,795
Jun-07	\$149,479,286	\$137,451,415	\$12,027,871	1,762	\$228	\$6,013,935	\$3,848,919	\$962,230	\$1,202,787
Jul-07	\$158,659,540	\$145,845,139	\$12,814,401	1,762	\$235	\$6,407,201	\$4,100,608	\$1,025,152	\$1,281,440
Aug-07	\$165,302,593	\$152,163,298	\$13,139,295	1,762	\$241	\$6,858,131	\$3,916,091	\$1,051,144	\$1,313,930
Sep-07	\$143,149,622	\$131,399,961	\$11,749,661	1,764	\$222	\$6,227,320	\$3,407,402	\$939,973	\$1,174,966
Oct-07	\$134,025,095	\$122,999,317	\$11,025,778	1,770	\$201	\$5,843,663	\$3,197,476	\$882,062	\$1,102,578
Nov-07	\$118,939,431	\$109,005,765	\$9,933,666	1,770	\$187	\$5,264,843	\$2,880,763	\$794,693	\$993,367
Dec-07	\$106,392,381	\$97,496,135	\$8,896,246	1,770	\$162	\$4,751,655	\$2,579,911	\$675,055	\$889,625
Jan-08	\$123,467,059	\$113,296,644	\$10,170,415	1,770	\$185	\$5,695,432	\$2,949,420	\$508,521	\$1,017,042
Feb-08	\$117,494,189	\$107,726,573	\$9,767,616	1,770	\$190	\$5,469,865	\$2,832,609	\$488,381	\$976,762
Mar-08	\$138,426,186	\$126,882,050	\$11,544,136	1,770	\$210	\$6,464,716	\$3,347,799	\$577,207	\$1,154,414
Total	\$1,622,329,866	\$1,489,626,222	\$132,703,644			\$69,814,041	\$39,984,057	\$9,635,182	\$13,270,364
		91.82%	8.18%			52.61%	30.13%	7.26%	10.00%

Definition of Terms

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Racetrack Commission:	The portion of Net Win allocated to the operators of the gaming facility. All operating expenses of the gaming facility are paid from the racetrack commission, with the exception of those administrative costs funded by the allocation for "Lottery Administration".
Marketing Allowance:	The portion of Net Win allocated to the operators of the gaming facility that is restricted for marketing, promotion, and associated costs of the gaming facility.
Lottery Administration:	The portion of Net Win allocated to the Lottery for certain administrative costs including the central system, gaming machines, facility surveillance equipment, and State Police & Lottery personnel costs.

Distribution of Net Win per Legislation

	Education Contribution	Racetrack Commission	Marketing Allowance	Lottery Administration
First \$50 million net win annually	50%	32%	8%	10%
\$50 - \$100 million net win	53%	29%	8%	10%
\$100 - \$150 million net win	56%	29%	5%	10%
Over \$150 million net win	59%	26%	5%	10%

Aid to Municipalities with Video Lottery Gaming Facilities Program

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City of Saratoga Springs	\$3,830,752
Saratoga County	\$1,276,917



Saratoga Gaming & Raceway

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Fiscal Year 2006/07

Distribution of Net Win:

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win:			
						Education Contribution	Racetrack Commission	Marketing Allowance	Lottery Administration
Apr-06	\$123,289,303	\$113,323,889	\$9,965,414	1,324	\$251	\$4,982,707	\$3,188,933	\$797,233	\$996,541
May-06	\$124,102,086	\$113,999,176	\$10,102,910	1,324	\$246	\$5,051,455	\$3,232,931	\$808,233	\$1,010,291
Jun-06	\$122,634,436	\$112,626,327	\$10,008,109	1,324	\$252	\$5,004,054	\$3,202,595	\$800,649	\$1,000,811
Jul-06	\$134,720,865	\$123,602,863	\$11,118,002	1,324	\$271	\$5,559,001	\$3,557,761	\$889,440	\$1,111,800
Aug-06	\$140,895,323	\$129,578,002	\$11,317,321	1,325	\$276	\$5,734,013	\$3,546,190	\$905,386	\$1,131,732
Sep-06	\$128,089,036	\$117,785,753	\$10,303,282	1,331	\$258	\$5,460,739	\$2,987,952	\$824,263	\$1,030,328
Oct-06	\$122,801,700	\$113,174,961	\$9,626,739	1,331	\$233	\$5,102,172	\$2,791,754	\$770,139	\$962,674
Nov-06	\$118,455,525	\$109,043,088	\$9,412,437	1,331	\$236	\$4,988,592	\$2,729,607	\$752,995	\$941,244
Dec-06	\$114,076,350	\$104,929,693	\$9,146,657	1,331	\$222	\$4,847,728	\$2,652,531	\$731,733	\$914,666
Jan-07	\$113,972,927	\$105,151,909	\$8,821,018	1,331	\$214	\$4,675,139	\$2,558,095	\$705,681	\$882,102
Feb-07	\$112,568,681	\$103,440,107	\$9,128,573	1,331	\$245	\$5,106,658	\$2,647,286	\$461,772	\$912,857
Mar-07	\$133,887,949	\$123,274,345	\$10,613,604	1,331	\$257	\$5,943,619	\$3,077,945	\$530,680	\$1,061,360
Total	\$1,489,494,181	\$1,369,930,113	\$119,564,068			\$62,455,878	\$36,173,580	\$8,978,203	\$11,956,407
		91.97%	8.03%			52.24%	30.25%	7.51%	10.00%

Definition of Terms

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Net Win:	The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".
Education Contribution:	The portion of Net Win allocated to the State Education Fund for direct aid to education.
Racetrack Commission:	The portion of Net Win allocated to the operators of the gaming facility. All operating expenses of the gaming facility are paid from the racetrack commission, with the exception of those administrative costs funded by the allocation for "Lottery Administration".
Marketing Allowance:	The portion of Net Win allocated to the operators of the gaming facility that is restricted for marketing, promotion, and associated costs of the gaming facility.
Lottery Administration:	The portion of Net Win allocated to the Lottery for certain administrative costs including the central system, gaming machines, facility surveillance equipment, and State Police & Lottery personnel costs.

Distribution of Net Win per Legislation

	Education Contribution	Racetrack Commission	Marketing Allowance	Lottery Administration
First \$50 million net win annually	50%	32%	8%	10%
\$50 - \$100 million net win	53%	29%	8%	10%
\$100 - \$150 million net win	56%	29%	5%	10%
Over \$150 million net win	59%	26%	5%	10%

Source: New York Lottery



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Fiscal Year 2005/06

Distribution of Net Win:

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Education Contribution	Racetrack Commission	Marketing Allowance	Lottery Administration
Apr-05	\$111,894,318	\$103,287,698	\$8,606,620	1,324	\$217	\$4,694,367	\$2,647,466	\$404,124	\$860,662
May-05	\$118,177,976	\$109,215,980	\$8,961,996	1,324	\$218	\$4,480,998	\$2,867,839	\$716,960	\$896,200
Jun-05	\$103,627,868	\$95,363,488	\$8,264,380	1,324	\$208	\$4,132,190	\$2,644,601	\$661,150	\$826,438
Jul-05	\$123,253,680	\$113,403,272	\$9,850,407	1,324	\$240	\$4,925,204	\$3,152,130	\$788,033	\$985,041
Aug-05	\$130,922,823	\$120,395,141	\$10,527,682	1,324	\$256	\$5,263,841	\$3,368,858	\$842,215	\$1,052,768
Sep-05	\$113,740,212	\$104,771,836	\$8,968,376	1,324	\$226	\$4,532,920	\$2,821,149	\$717,470	\$896,838
Oct-05	\$114,990,116	\$105,926,665	\$9,063,451	1,324	\$221	\$4,803,629	\$2,628,401	\$725,076	\$906,345
Nov-05	\$104,859,188	\$96,474,982	\$8,384,206	1,324	\$211	\$4,443,629	\$2,431,420	\$670,736	\$838,421
Dec-05	\$101,120,382	\$93,065,334	\$8,055,048	1,324	\$196	\$4,269,176	\$2,335,964	\$644,404	\$805,505
Jan-06	\$115,365,877	\$106,130,391	\$9,235,485	1,324	\$225	\$4,894,807	\$2,678,291	\$738,839	\$923,549
Feb-06	\$112,439,142	\$103,590,100	\$8,849,042	1,324	\$239	\$4,689,992	\$2,566,222	\$707,923	\$884,904
Mar-06	\$125,301,239	\$115,067,866	\$10,233,373	1,324	\$249	\$5,587,038	\$2,967,678	\$655,320	\$1,023,337
Total	\$1,375,692,821	\$1,266,692,754	\$109,000,067			\$56,717,791	\$33,110,019	\$8,272,250	\$10,900,007
		92.08%	7.92%			52.03%	30.38%	7.59%	10.00%

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Distribution of Net Win per Legislation

	Education Contribution	Racetrack Commission	Marketing Allowance	Lottery Administration
<u>4/1/05 - 4/12/05:</u>				
All net win	61%	29%	0%	10%
<u>Effective 4/13/05, per amended legislation:</u>				
First \$50 million net win annually	50%	32%	8%	10%
\$50 - \$100 million net win	53%	29%	8%	10%
\$100 - \$150 million net win	56%	29%	5%	10%
Over \$150 million net win	59%	26%	5%	10%

Source: New York Lottery



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Fiscal Year 2004/05

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win:			
						Education Contribution	Racetrack Commission	Marketing Allowance	Lottery Administration
Apr-04	\$84,637,887	\$78,247,957	\$6,389,930	1,324	\$161	\$3,897,857	\$1,853,080	\$0	\$638,993
May-04	\$90,384,539	\$83,312,379	\$7,072,161	1,324	\$172	\$4,314,018	\$2,050,927	\$0	\$707,216
Jun-04	\$86,568,778	\$79,582,293	\$6,986,484	1,324	\$176	\$4,261,756	\$2,026,081	\$0	\$698,648
Jul-04	\$97,184,432	\$89,212,594	\$7,971,839	1,324	\$194	\$4,862,822	\$2,311,833	\$0	\$797,184
Aug-04	\$104,319,586	\$95,899,325	\$8,420,261	1,324	\$205	\$5,136,359	\$2,441,876	\$0	\$842,026
Sep-04	\$94,284,674	\$86,850,361	\$7,434,314	1,324	\$187	\$4,534,931	\$2,155,951	\$0	\$743,431
Oct-04	\$93,545,292	\$85,994,508	\$7,550,784	1,324	\$184	\$4,605,979	\$2,189,727	\$0	\$755,078
Nov-04	\$83,748,203	\$77,235,542	\$6,512,661	1,324	\$164	\$3,972,723	\$1,888,672	\$0	\$651,266
Dec-04	\$81,674,529	\$75,340,513	\$6,334,016	1,324	\$154	\$3,863,750	\$1,836,865	\$0	\$633,402
Jan-05	\$88,080,812	\$80,999,592	\$7,081,221	1,324	\$173	\$4,319,545	\$2,053,554	\$0	\$708,122
Feb-05	\$94,692,556	\$87,225,380	\$7,467,176	1,324	\$201	\$4,554,977	\$2,165,481	\$0	\$746,718
Mar-05	\$105,568,620	\$97,229,605	\$8,339,015	1,324	\$203	\$5,086,799	\$2,418,314	\$0	\$833,901
Total	\$1,104,689,908	\$1,017,130,047	\$87,559,861			\$53,411,515	\$25,392,360	\$0	\$8,755,986
		92.07%	7.93%			61.00%	29.00%	0.00%	10.00%

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Distribution of Net Win per Legislation

	Education Contribution	Racetrack Commission	Marketing Allowance	Lottery Administration
All net win	61%	29%	0%	10%

Source: New York Lottery



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Fiscal Year 2003/04

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win:			
						Education Contribution	Racetrack Commission	Marketing Allowance	Lottery Administration
Apr-03	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0
May-03	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0
Jun-03	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0
Jul-03	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0
Aug-03	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0
Sep-03	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0
Oct-03	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0
Nov-03	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0
Dec-03	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0
Jan-04	\$10,924,429	\$10,068,126	\$856,303	1,324	\$162	\$522,345	\$248,328	\$0	\$85,630
Feb-04	\$70,096,150	\$64,754,193	\$5,341,957	1,324	\$139	\$3,258,594	\$1,549,168	\$0	\$534,196
Mar-04	\$84,065,255	\$77,666,503	\$6,398,752	1,324	\$156	\$3,903,239	\$1,855,638	\$0	\$639,875
Total	\$165,085,834	\$152,488,822	\$12,597,012			\$7,684,177	\$3,653,133	\$0	\$1,259,701
		92.37%	7.63%			61.00%	29.00%	0.00%	10.00%

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Distribution of Net Win per Legislation

	Education Contribution	Racetrack Commission	Marketing Allowance	Lottery Administration
All net win	61%	29%	0%	10%

Source: New York Lottery